

HONG KONG LAWN BOWLS ASSOCIATION

香港草地滾球總會

**SUMMARY OF SUBVENTION TO HONG KONG LAWN BOWLS ASSOCIATION
(UNDER THE SPORTS SUBVENTION SCHEME OF
LEISURE AND CULTURAL SERVICES DEPARTMENT)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

Cash subvention from LCSD (Note 1)		HK\$
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses		626,365
(ii) Subvention for Office Expenses		130,750
(iii) Subvention for Programme Expenses		1,856,374
	(a)	2,613,489
Add: Additional subvention from LCSD	(b)	86,628
Less: Subvention netted-off for 2014-15	(c)	(90,142)
Total cash subvention from LCSD for the year	(d)=(a)+(b)-(c)	2,609,975
Expenditure (Note 2)		
Total expenditure incurred for the year 2014-15	(e)	2,083,628
Surplus of subvention over expenditure	(f)=(d)-(e)	526,347
Other income (i.e. other than LCSD subvention) (Note 3)		
(i) Entry fee / Admission fee		207,411
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		-
(iii) Sponsorship / Donation		-
(iv) Contribution from the Association		-
(v) Other Resources		-
	(g)	207,411
Total Surplus of income over expenditure	(h)=(f)+(g)	733,758

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention / sponsorship / donation / NSA / other resources).

Note 3: "Other income" excludes subvention under the Arts and Sport Development Fund.